

Monday, July 16, 2012 at 4:00 p.m.

Pursuant to the provisions of Chapter 551 VTCA Government Code, notice is hereby given of a Regular Meeting of the Midlothian Economic Development Corporation, to be held in the Community Room of Citizens' National Bank, 310 N. Ninth Street, City of Midlothian, Texas, 76065.

AGENDA:

1. Call to Order.
2. Public Comment.

CONSENT AGENDA:

All matters listed under Consent Agenda are considered to be routine by the Board and will be enacted by one motion. There will not be separate discussion of these items. If discussion is desired, that item will be removed from the Consent Agenda and will be considered separately.

3. Approval of 4A Board Meeting Minutes
 - a) May 17, 2012 – Regular
 - b) June 28, 2012 – Joint 4A, 4B and City Council
4. Approval of financial reports / statements:
 - a) Monthly Investment Report - April 30, 2012
 - b) Monthly Investment Report - May 31, 2012
 - c) Balance / Financial Statement as of May 31, 2012
 - d) Sales Tax Allocation/City Sales and Use Tax Comparison Summary - June 2012

ACTION ITEMS:

5. Consider and take possible action regarding changing the name of the organization from "Corporation for the Economic Development of the City of Midlothian, Texas" to "Midlothian Economic Development" and changing the registered name for the corporation.
6. Consider and take action to fill vacant Board Secretary position.
7. Review and spread on the minutes the Secretary of State filing "Periodic Report of a Nonprofit Corporation".
8. Consider and take possible action upon approving the Budget for Fiscal Year 2012-2013 for Midlothian Economic Development.
9. Consider and act upon the invoice from Meredith Chase, Freelance for consulting services related to preparing marketing collateral materials for the organization.
10. Receive and take possible action regarding "Activity Report."

EXECUTIVE SESSION:

Executive Session items are discussed in closed session but any and all action is taken in regular open session.

- Section 551.072 Real Estate: Deliberation regarding real property – to deliberate the purchase, exchange, lease or value of real property
- Section 551.087 Economic Development: (1) Deliberation regarding commercial or financial information received from a business prospect (2) To deliberate the offer of a financial or other incentive to a business prospect.

11. Review real estate matters.
12. Update and discussion regarding Midlothian Economic Development Projects:
Katy, Independent, Orion, Renewal, Chester, Sprinkles, Spumoni, Capstone II

FINAL ACTION ON EXECUTIVE SESSION ITEMS:

13. Consideration and possible action regarding real estate matters.
14. Consideration and possible action regarding Midlothian Economic Development Projects:
Katy, Independent, Orion, Renewal, Chester, Sprinkles, Spumoni, Capstone II

AGENDA:

15. Board requests for future Agenda Items
16. Adjournment

CERTIFICATION:

I, Belinda Wadsworth, Administrative Assistant for the Corporation For Economic Development of the City of Midlothian, Texas, do hereby certify that this Notice of Meeting was posted at the front of City Hall, 104 West Avenue E., Midlothian, Texas, at a place readily accessible to the general public at all time, on the 11th day of July, 2012, at or before 4:00 p.m.

This meeting will be conducted pursuant to the Texas Government Code Section 551.001 et seq. The Board of Directors for the Corporation For Economic Development of the City of Midlothian, Texas, reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by Texas Government Code Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.074 (Personnel Matters), 551.087 (Economic Development).


BELINDA WADSWORTH

IF YOU PLAN TO ATTEND THE PUBLIC MEETING AND YOU HAVE A DISABILITY THAT REQUIRES SPECIAL ARRANGEMENTS AT THE MEETING, PLEASE CONTACT THE PLANNING ASSISTANT'S OFFICE AT (972) 723-3800 AT LEAST 24 HOURS IN ADVANCE OF THE MEETING. REASONABLE ACCOMMODATIONS WILL BE MADE TO ASSIST YOUR NEEDS.