

**Monday, August 20, 2012 at 4:00 p.m.**

Pursuant to the provisions of Chapter 551 VTCA Government Code, notice is hereby given of a Regular Meeting of the Midlothian Economic Development Corporation, to be held in the Community Room of Citizens' National Bank, 310 N. Ninth Street, City of Midlothian, Texas, 76065.

**AGENDA:**

1. Call to Order.
2. Public Comment.

**CONSENT AGENDA:**

*All matters listed under Consent Agenda are considered to be routine by the Board and will be enacted by one motion. There will not be separate discussion of these items. If discussion is desired, that item will be removed from the Consent Agenda and will be considered separately.*

3. Approval of Board Meeting Minutes
  - a. July 16, 2012 – Regular
4. Approval of financial reports / statements:
  - a. Balance / Financial Statement as of July 31, 2012
  - b. Monthly Investment Report – June 2012
  - c. Monthly Investment Report – July 2012
  - d. Sales Tax Allocation/City Sales and Use Tax Comparison Summary – August 2012

**ACTION ITEMS:**

5. Consider and act upon Administrative Services Contract with the City of Midlothian.
6. Consider and act upon annual forgivable loan agreement for Target Corporation.
7. Consider and act upon annual requirements of forgivable loan agreement for Navarro College Midlothian campus.
8. Consider and act upon “monthly retainer” relationship with M2 Marketing.
9. Receive and take possible action regarding “Activity Report.”

**EXECUTIVE SESSION:**

*Executive Session items are discussed in closed session but any and all action is taken in regular open session.*

Section 551.072      Real Estate: Deliberation regarding real property – to deliberate the purchase, exchange, lease or value of real property

Section 551.087      Economic Development: (1) Deliberation regarding commercial or financial information received from a business prospect (2) To deliberate the offer of a financial or other incentive to a business prospect.

Review real estate matters.

Update and discussion regarding Midlothian Economic Development Projects:  
**Schmidt, Peridot, Katy, John, Fire, Chester, Spumoni**

**FINAL ACTION ON EXECUTIVE SESSION ITEMS:**

- 10. Consideration and possible action regarding real estate matters.
- 11. Consideration and possible action regarding Midlothian Economic Development Projects:  
**Schmidt, Peridot, Katy, John, Fire, Chester, Spumoni,**

**AGENDA:**

- 12. Board requests for future Agenda Items
- 13. Adjournment

**CERTIFICATION:**

*I, Belinda Wadsworth, Administrative Assistant for the Midlothian Economic Development of the City of Midlothian, Texas, do hereby certify that this Notice of Meeting was posted at the front of City Hall, 104 West Avenue E., Midlothian, Texas, at a place readily accessible to the general public at all time, on the 17<sup>th</sup> day of August, 2012, at or before 4:00 p.m.*

*This meeting will be conducted pursuant to the Texas Government Code Section 551.001 et seq. The Board of Directors for Midlothian Economic Development of the City of Midlothian, Texas, reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by Texas Government Code Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.074 (Personnel Matters), 551.087 (Economic Development).*

  
BELINDA WADSWORTH

IF YOU PLAN TO ATTEND THE PUBLIC MEETING AND YOU HAVE A DISABILITY THAT REQUIRES SPECIAL ARRANGEMENTS AT THE MEETING, PLEASE CONTACT THE PLANNING ASSISTANT'S OFFICE AT (972) 723-3800 AT LEAST 24 HOURS IN ADVANCE OF THE MEETING. REASONABLE ACCOMMODATIONS WILL BE MADE TO ASSIST YOUR NEEDS.