

MIDLOTHIAN

Economic Development

Agenda

Board of Directors Meeting
Citizens National Bank Community Room

Monday March 17, 2014 at 4:00 p.m.

Pursuant to the provisions of Chapter 551 VTCA Government Code, notice is hereby given of a Regular Meeting of Midlothian Economic Development, to be held in the Community Room of Citizens National Bank, 310 N. Ninth Street, City of Midlothian, Texas, 76065.

AGENDA:

1. Call to Order.
2. Citizens Forum.

CONSENT AGENDA:

All matters listed under Consent Agenda are considered to be routine by the Board and will be enacted by one motion. There will not be separate discussion of these items. If discussion is desired, that item will be removed from the Consent Agenda and will be considered separately.

3. Approval of Board Meeting Minutes:
 - a. February 18, 2014 - Regular
4. Approval of financial reports / statements:
 - a. Balance / Financial Statement as of February 28, 2014
 - b. Sales Tax Allocation / City Sales and Use Tax Comparison Summary – March 2014

ACTION ITEMS:

5. Receive presentation from representative of Weaver and Tidwell, L.L.C. and take possible action on financial audit for fiscal year 2012-2013.
6. Consider and approve incentive payment in the amount of \$95,097.49 to Ash Grove Texas L.P. for fulfillment of "Economic Development Performance Agreement" based on Verification Receipts through September 30, 2013.
7. Consider and act upon "Loan Agreement" between Midlothian LNG, L.L.C. c/o Applied Natural Gas Fuels, Inc. and Midlothian Economic Development.
8. Receive and act upon Quarterly Investment Report as of December 31, 2013 and other recommendations of the investment committee.
9. Receive an update regarding the economic development strategic plan for Midlothian.
10. Receive and take possible action regarding "Activity Report."
11. Receive an update from Gary Pickens, United Properties Southwest regarding the proposed industrial park and take possible action based on recommendations received.
12. Consider and take possible action on "Request for Proposals" to finance the purchase of land for the proposed industrial park.

EXECUTIVE SESSION:

Executive Session items are discussed in closed session but any and all action is taken in regular open session.

- Section 551.072 Real Estate: Deliberation regarding real property – to deliberate the purchase, exchange, lease or value of real property.
Projects: Cruise, Journey
- Section 551.087 Economic Development: (1) Deliberation regarding commercial or financial information received from a business prospect (2) To deliberate the offer of a financial or other incentive to a business prospect.
Projects: Apple, Select, Blue
- Section 551.074 Personnel Matters: (1) Deliberation regarding the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee (2) To hear a complaint or charge against an officer or employee

FINAL ACTION ON EXECUTIVE SESSION ITEMS:

13. Consideration and possible action regarding real estate matters.
Projects: Cruise, Journey
14. Consideration and possible action regarding Midlothian Economic Development proposals. Projects: Apple, Select, Blue
15. Consideration and possible action regarding personnel matters.

AGENDA:

16. Board requests for future Agenda Items.
17. Announcements:
a. Next meeting - Monday, April 21, 2014
18. Adjournment.

CERTIFICATION:

I, Belinda Wadsworth, Administrative Assistant for Midlothian Economic Development of the City of Midlothian, Texas, do hereby certify that this Notice of Meeting was posted at the front of City Hall, 104 West Avenue E, Midlothian, Texas, at a place readily accessible to the general public at all time, on the 14th day of March 2014, at or before 4:00 p.m.

This meeting will be conducted pursuant to the Texas Government Code Section 551.001 et seq. The Board of Directors for Midlothian Economic Development of the City of Midlothian, Texas, reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by Texas Government Code Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.074 (Personnel Matters), 551.087 (Economic Development).


BELINDA WADSWORTH

IF YOU PLAN TO ATTEND THE PUBLIC MEETING AND YOU HAVE A DISABILITY THAT REQUIRES SPECIAL ARRANGEMENTS AT THE MEETING, PLEASE CONTACT THE PLANNING ASSISTANT'S OFFICE AT (972) 723-3800 AT LEAST 24 HOURS IN ADVANCE OF THE MEETING. REASONABLE ACCOMMODATIONS WILL BE MADE TO ASSIST YOUR NEEDS.