

Tuesday, April 1, 2014 at 4:00 p.m.

Pursuant to the provisions of Chapter 551 VTCA Government Code, notice is hereby given of a Special Called Meeting of Midlothian Economic Development, to be held in the Community Room of Citizens National Bank, 310 N. Ninth Street, City of Midlothian, Texas, 76065.

AGENDA:

1. Call to Order.
2. Consider and act upon providing additional Earnest Money in the amount of \$150,000 for purchase of property from Ellis 1270, LLC. to allow an extension in contractual deadlines for the purpose of obtaining certain easement releases on the property or reaching a mutually acceptable agreement regarding resolution of the easements, including but not limited to proceeding with closing if seller escrows \$100,000 to indemnify MED.
3. Consider and act upon selecting Citizens National Bank of Texas to provide financing for the purchase of property from Ellis 1270, LLC. in an amount not to exceed \$2,500,000 and based on their proposal dated March 3, 2014 which offered a more competitive rate structure than other proposals received.

EXECUTIVE SESSION:

Executive Session items are discussed in closed session but any and all action is taken in regular open session.

Section 551.072 Real Estate: Deliberation regarding real property – to deliberate the purchase, exchange, lease or value of real property.
Projects: Cruise

FINAL ACTION ON EXECUTIVE SESSION ITEMS:

4. Consideration and possible action regarding real estate matters.
Projects: Cruise

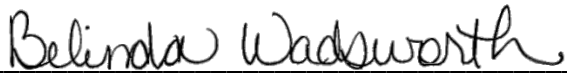
AGENDA:

5. Adjournment.

CERTIFICATION:

I, Belinda Wadsworth, Administrative Assistant for Midlothian Economic Development of the City of Midlothian, Texas, do hereby certify that this Notice of a Special Called Meeting was posted at the front of City Hall, 104 West Avenue E, Midlothian, Texas, at a place readily accessible to the general public at all time, on the 28th day of March 2014, at or before 4:00 p.m.

This meeting will be conducted pursuant to the Texas Government Code Section 551.001 et seq. The Board of Directors for Midlothian Economic Development of the City of Midlothian, Texas, reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by Texas Government Code Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.074 (Personnel Matters), 551.087 (Economic Development).



BELINDA WADSWORTH

IF YOU PLAN TO ATTEND THE PUBLIC MEETING AND YOU HAVE A DISABILITY THAT REQUIRES SPECIAL ARRANGEMENTS AT THE MEETING, PLEASE CONTACT THE PLANNING ASSISTANT'S OFFICE AT (972) 723-3800 AT LEAST 24 HOURS IN ADVANCE OF THE MEETING. REASONABLE ACCOMODATIONS WILL BE MADE TO ASSIST YOUR NEEDS.