

Monday, September 8, 2014 at 4:00 p.m.

Pursuant to the provisions of Chapter 551 VTCA Government Code, notice is hereby given of a Regular Meeting of Midlothian Economic Development, to be held in the Community Room of Citizens National Bank, 310 N. Ninth Street, City of Midlothian, Texas, 76065.

AGENDA:

1. Call to Order.
2. Citizens Forum.

CONSENT AGENDA:

All matters listed under Consent Agenda are considered to be routine by the Board and will be enacted by one motion. There will not be separate discussion of these items. If discussion is desired, that item will be removed from the Consent Agenda and will be considered separately.

3. Approval of Board Meeting Minutes:
 - a. August 18, 2014 - Regular
4. Approval of financial reports / statements:
 - a. Balance / Financial Statement as of August 31, 2014
 - b. Sales Tax Allocation - August 2014

ACTION ITEMS:

5. Consider and acknowledge disbursement of the third installment of the Economic Development Performance Agreement with Quik 'N Tasty Foods, Inc.
6. Review and acknowledge receipt of letter from Navarro College certifying annual compliance of the Economic Development Forgivable Loan Agreement, Section 3 regarding Navarro College, Midlothian Campus.
7. Consider and act upon a Economic Development Performance Agreement, to provide a sales tax rebate incentive for the new hotel project.
8. Consider and act upon adopting a Resolution amending the Restated Certificate of Formation, to reduce the number of Board of Directors from 9 members to 7 members.
9. Receive update on Midlothian Business Park and take action as necessary.
10. Consider and act upon adopting a Resolution authorizing the issuance of \$4,042,500 Midlothian Economic Development Limited Sales and Use Tax Bonds, Series 2014 and \$457,000 Midlothian Economic Development Limited Sales and Use Tax Bonds, Taxable Series 2014A; Authorizing the execution of a paying agent/registrar agreement; and determining other matters relating to the issuance of the bonds.

11. Receive update on action items from "Building a Better Midlothian: An Economic Development Strategy for the City of Midlothian, Texas" and take action as necessary.
12. Receive and take possible action regarding "Activity Report."

EXECUTIVE SESSION:

Executive Session items are discussed in closed session but any and all action is taken in regular open session.

- Section 551.072 Real Estate: Deliberation regarding real property – to deliberate the purchase, exchange, lease or value of real property.
- Section 551.087 Economic Development: (1) Deliberation regarding commercial or financial information received from a business prospect (2) To deliberate the offer of a financial or other incentive to a business prospect.
- Projects: Midnight, Gold, Mercury, Polygon
- Section 551.074 Personnel Matters: (1) Deliberation regarding the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee (2) To hear a complaint or charge against an officer or employee.

FINAL ACTION ON EXECUTIVE SESSION ITEMS:

13. Consideration and possible action regarding Midlothian Economic Development proposals. Projects: Midnight, Gold, Mercury, Polygon

AGENDA:

14. Board requests for future Agenda Items
15. Announcements:
 - a. **Next Meeting - Monday, October 13, 2014 at Citizens National Bank Community Room**
16. Adjournment.

CERTIFICATION:

I, Belinda Wadsworth, Administrative Assistant for Midlothian Economic Development of the City of Midlothian, Texas, do hereby certify that this Notice of Meeting was posted at the front of City Hall, 104 West Avenue E, Midlothian, Texas, at a place readily accessible to the general public at all time, on the 5th day of September 2014, at or before 4:00 p.m.

This meeting will be conducted pursuant to the Texas Government Code Section 551.001 et seq. The Board of Directors for Midlothian Economic Development of the City of Midlothian, Texas, reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by Texas Government Code Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.074 (Personnel Matters), 551.087 (Economic Development).

Belinda Wadsworth
BELINDA WADSWORTH

IF YOU PLAN TO ATTEND THE PUBLIC MEETING AND YOU HAVE A DISABILITY THAT REQUIRES SPECIAL ARRANGEMENTS AT THE MEETING, PLEASE CONTACT THE PLANNING ASSISTANT'S OFFICE AT (972) 723-3800 AT LEAST 24 HOURS IN ADVANCE OF THE MEETING. REASONABLE ACCOMMODATIONS WILL BE MADE TO ASSIST YOUR NEEDS.