

## Agenda

Board of Directors Regular  
310 North Ninth Street  
Monday, July 15, 2024, at 4:00 p.m.

Pursuant to the provisions of Chapter 551 VTCA Government Code, notice is hereby given of a Regular Meeting of Midlothian Economic Development, to be held in the Midlothian Economic Development office, 310 North Ninth Street, City of Midlothian, Texas, 76065.

Pursuant to Section 551.127, Texas Government Code, one or more Board members or employees may attend this meeting remotely using videoconferencing technology. The video and audio feed of the videoconferencing equipment can be viewed and heard by the public at the address posted above as the location of the meeting.

### **AGENDA:**

1. Call to Order and Board Introductions.
2. Citizens Forum - *The Midlothian Economic Development Board invites any member of the public to address the Board, subject to state law and procedural rules as determined by the meeting Chair. In accordance with the Texas Open Meetings Act, the Board cannot take action on items not listed on the agenda.*

### **PRESENTATION/DISCUSSION:**

3. Consider and discuss the Financial Statement Summary as of May 31, 2024.
4. Consider and discuss a progress update of the 2023-24 MED work plan.
5. Consider and discuss an update on MED owned property.

### **CONSENT AGENDA:**

*All matters listed under Consent Agenda are considered to be routine by the Board and will be enacted by one motion. There will not be separate discussion of these items. If discussion is desired, that item will be removed from the Consent Agenda and will be considered separately.*

6. Regular minutes from June 17, 2024.

### **ACTION ITEMS:**

7. Consider, discuss and act on MED Resolution 2024-04 adopting the MED 2024-25 fiscal year budget and work plan.
8. Consider, discuss and act on MED Resolution 2024-05 approving the election of officers to fill unexpired terms of any vacant office.
9. Consider, discuss and act on MED Resolution 2024-06 adopting the 2024 Investment Policy and Strategy, and Authorized Broker/Dealer List.

### **CLOSED SESSION:**

*Closed Session items are discussed in closed session but any and all action is taken in regular open session.*

Section 551.087 Economic Development: (1) Deliberation regarding commercial or financial information received from a business prospect (2) To deliberate the offer of a financial or other incentive to a business prospect.

Projects: 2210, 2402, 2403

### **FINAL ACTION ON CLOSED SESSION ITEMS:**

10. Consideration and possible action on Midlothian Economic Development proposals.
  - a. Project 2210 - Consider, discuss, act on MED Resolution 2024-07 authorizing an Economic Development Performance Agreement for Property ID 165354 to provide a possible incentive worth up to \$85,000 for a project related to infrastructure improvements necessary to promote new or expanded business enterprises.
  - b. Project 2402
  - c. Project 2403


**AGENDA:**

11. Board requests for future agenda items.
12. Announcements:
  - a. Economic Development Community Forum, Thursday, August 1, 2024, at 310 North Ninth Street, Midlothian, Texas
  - b. Next Meeting – Regular Meeting: Monday, August 19, 2024, at 310 North Ninth Street, Midlothian, Texas
13. Adjournment.

**CERTIFICATION:**

*I, Belinda Wadsworth, Office Manager for Midlothian Economic Development of the City of Midlothian, Texas, do hereby certify that this Notice of Meeting was posted at the front of City Hall, 104 West Avenue E, Midlothian, Texas, at a place readily accessible to the general public at all times, on the 12th day of July 2024, at or before 4:00 p.m.*

*This meeting will be conducted pursuant to the Texas Government Code Section 551.001 et seq. The Board of Directors for Midlothian Economic Development of the City of Midlothian, Texas, reserves the right to adjourn into closed session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by Texas Government Code Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.074 (Personnel Matters), 551.087 (Economic Development).*

  
BELINDA WADSWORTH

IF YOU PLAN TO ATTEND THE PUBLIC MEETING AND YOU HAVE A DISABILITY THAT REQUIRES SPECIAL ARRANGEMENTS AT THE MEETING, PLEASE CONTACT THE MIDLOTHIAN ECONOMIC DEVELOPMENT OFFICE AT (972) 723-3800 AT LEAST 24 HOURS IN ADVANCE OF THE MEETING. REASONABLE ACCOMMODATIONS WILL BE MADE TO ASSIST YOUR NEEDS.